

**SCHEDULE 1**  
**GENERAL BUDGET SUMMARY<sup>1/</sup>**  
(In Thousands)

	Reference to Schedule	General Fund	Special Funds	Selected Bond Fund Expenditures	Expenditure Totals
<b>2005-06</b>					
Prior year resources available	10	\$8,980,661	\$5,826,007		
Revenues and transfers	8	93,427,146	24,903,464		
Expenditures	9	<u>91,591,548</u>	<u>22,716,351</u>	\$5,304,201	\$119,612,100
Fund Balance <sup>2</sup>	10	\$10,816,259	\$8,013,120		
<i>Reserve for Liquidation of Encumbrances <sup>3</sup></i>					
		744,872	--		
<i>Reserves for Economic Uncertainties <sup>4</sup></i>					
		--	8,013,120		
<i>Special Fund for Economic Uncertainties <sup>4</sup></i>					
		10,071,387	--		
<b>2006-07</b>					
Prior year resources available	10	\$10,816,259	\$8,013,120		
Revenues and transfers	8	94,518,578	25,174,141		
Expenditures	9	<u>102,136,644</u>	<u>24,508,975</u>	\$9,500,315	\$136,145,934
Fund Balance <sup>2</sup>	10	\$3,198,193	\$8,678,286		
<i>Reserve for Liquidation of Encumbrances <sup>3</sup></i>					
		744,872	--		
<i>Reserves for Economic Uncertainties <sup>4</sup></i>					
		--	8,678,286		
<i>Special Fund for Economic Uncertainties <sup>4</sup></i>					
		2,453,321	--		
<b>2007-08</b>					
Prior year resources available	10	\$3,198,193	\$8,678,286		
Revenues and transfers	8	101,277,460	26,563,286		
Expenditures	9	<u>103,140,601</u>	<u>27,684,770</u>	\$12,583,461	\$143,408,832
Fund Balance <sup>2</sup>	10	\$1,335,052	\$7,556,802		
<i>Reserve for Liquidation of Encumbrances <sup>3</sup></i>					
		744,872	--		
<i>Reserves for Economic Uncertainties <sup>4</sup></i>					
		--	7,556,802		
<i>Special Fund for Economic Uncertainties <sup>4</sup></i>					
		590,180	--		

<sup>1</sup> The General Budget Summary includes the revenues and expenditures of all state funds that reflect the cost of state government and selected bond fund expenditures. The transactions involving other nongovernmental cost funds are excluded. The amounts included in this schedule for expenditures and revenues may not agree with those shown in Schedules 8, 9 and 10 due to rounding.

<sup>2</sup> The Fund Balance for the General Fund includes amounts for unencumbered balances of continuing appropriations at the end of the 2005-06, 2006-07, and 2007-08 fiscal years of \$1,149,197; \$399,918; and \$0 (in thousands), respectively. The Fund Balance for special funds includes amounts for unencumbered balances of continuing appropriations at the end of the 2005-06, 2006-07, and 2007-08 fiscal years of \$2,312,403; \$2,267,706; and \$1,128,677 (in thousands), respectively.

<sup>3</sup> The Reserve for Liquidation of Encumbrances represents an amount which will be expended in the future for state obligations for which goods and services have not been received at the end of the fiscal year. This Reserve treatment is consistent with accounting methodology prescribed by Generally Accepted Accounting Principles (GAAP) and Government Code Section 13306 and 13307.

<sup>4</sup> The Special Fund for Economic Uncertainties and the Reserves for Economic Uncertainties are reserve accounts for the General and special funds as provided by Section 5 of Article XIII B of the California Constitution.